1	RESOLUTION NO.		
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3	A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO		
4	EXECUTE ANY DOCUMENTS NECESSARY TO PURCHASE		
5	FOURTEEN (14) PROPERTIES LOCATED ATIN THE JOHN BARROW		
6	SUBDIVIONS FOR AN AMOUNT NOT TO EXCEED NINETY-FOUR		
7	THOUSAND, THREE HUNDRED THIRTY-TWO DOLLARS (\$94,332.00),		
8	UTILIZING HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS;		
9	AND FOR OTHER PURPOSES.		
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11	WHEREAS, the City receives Federal Funds from the HOME Investment Partnership (HOME)		
12	Program that can be utilized for certain eligible properties; and,		
13	WHEREAS, the City wishes to purchase fourteen (14) properties located in the John Barrow		
14	Subdivision, Lots 1-12 located on 29th Street and Lots 5-6 located on Zion Street, for Ninety-Four		
15	Thousand, Three Hundred Thirty-Two Dollars (\$94,332.00); and,		
16	WHEREAS, once purchased by the City these properties shall be sold as affordable property to an		
17	eligible purchase; and,		
18	WHEREAS, at closing, the Pro-Rata Real Estate Taxes shall be paid; and,		
19	WHEREAS, pursuant to Ark. Code Ann. § 14-54-302 (West Supp. 2019) a resolution is necessary to		
20	accomplish such a transfer of municipal property.		
21	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
22	OF LITTLE ROCK, ARKANSAS:		
23	Section 1. The Mayor and City Clerk are authorized to execute any necessary documents, in a form		
24	acceptable to the City Attorney, to authorize the purchase of the property located at in the John Barrow		
25	Subdivision, Lots 1-12 located on 29th Street and Lots 5-6 located on Zion Street, for Ninety-Four		
26	Thousand, Three Hundred Thirty-Two Dollars (\$94,332.00).		
27	Section 2. Funds for this purchase are available in Account No. G58717 which contains monies		
28	provided by the HOME Investment Partnership Program.		
29	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
30	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
31	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
32	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
33	resolution.		

1	Section 4. <i>Repealer</i> . All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		
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3	ADOPTED: November 16, 2021		
4	ATTEST:	APPROVED:	
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7	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
8	APPROVED AS TO LEGAL FORM:		
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10 11	Thomas M. Carpenter, City Attorney		
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